

METLIFE OPTIONAL TERM LIFE AND AD&D

SUBJECT TO MEDICAL UNDERWRITING (100% EMPLOYEE PAID)

COVERAGE

An **Employee** may apply for insurance in **\$10,000** units up to a maximum of **\$300,000**, not to exceed 5 times the employee's basic annual earnings. When Optional Life is approved, an **Employee** is automatically enrolled in Optional Accidental Death or Dismemberment benefits equal to the amount of Optional Life benefits elected.

An **Employee's Spouse** may apply for insurance in **\$10,000** units up to a maximum of **\$100,000**, not to exceed 50% of the Employee's coverage amount. When Optional Life is approved, an **Employee's Spouse** is automatically enrolled in Dependent Accidental Death or Dismemberment benefits equal to the amount of Dependent Life benefits elected. The employee must be insured in order for the spouse and dependent children to be eligible for coverage. Insurance benefits will terminate at age 70.

Dependent children can be insured for \$2,500 units up to a maximum of \$10,000. When Optional Life is approved, A **Dependent child** is automatically enrolled in Dependent Accidental Death or Dismemberment benefits equal to the amount of Dependent Life benefits elected.

EVIDENCE OF INSURABILITY REQUIREMENTS

An **Employee** must complete the Medical Questionnaire on all amounts. If the response is "yes" to any of the questions or if this is not the *Initial Offering* of optional life coverage by the company to the employees, MetLife requires full statement of health approval before coverage can take effect. An Employee's spouse must submit a Statement of Health form to MetLife, and MetLife must approve before a spouse can be covered for amount above \$10,000.

OPTION TO CONTINUE YOUR COVERAGE (PORTABILITY)

Should your employment terminate for any reason, you can continue your optional life insurance coverage without a medical examination. Competitive rates apply, but will differ from these rates. MetLife will bill you directly.

LIFE BENEFIT

Payable to the beneficiary named by the insured. If multiple beneficiaries are named, benefit will be paid in equal shares to all. The insured may change the beneficiary at any time by providing written notice.

| MONTHLY RATES | OPTIONAL LIFE AND AD&D COVERAGE PREMIUM PER \$10,000 OF COVERAGE FOR MEMBER OR SPOUSE (A SPOUSE'S RATE IS BASED ON HIS/HER OWN AGE AND SMOKING STATUS) | |
|-----------------------|--|---------|
| | Non-Smoker | Smoker |
| Attained Age** | | |
| Under 25 | \$0.90 | \$1.03 |
| 25-29 | \$0.92 | \$1.05 |
| 30-34 | \$1.15 | \$1.34 |
| 35-39 | \$1.41 | \$1.65 |
| 40-44 | \$1.69 | \$1.98 |
| 45-49 | \$2.41 | \$2.85 |
| 50-54 | \$3.87 | \$4.60 |
| 55-59 | \$6.74 | \$8.05 |
| 60-64 | \$9.04 | \$10.80 |
| 65-69 | \$16.89 | \$20.22 |

| DEPENDENT RATES | OPTIONAL LIFE COVERAGE ONLY PREMIUM PER \$2,500 UNIT FOR DEPENDENT CHILDREN |
|-----------------------|--|
| | (One premium covers all children) |
| Attained Age** | |
| 15 days to Age 25* | \$.55 |

**** NOTE:** As the insured enters the next age bracket, the rate will increase on the first of the month following his/her birthday or the current month if the birthday falls on the first of the month.

- Dependent children are eligible if they are between the ages of 15 days and 25 years. However, children must be attending an accredited college or university on a full-time basis from ages 21-25 and be wholly dependent on the employee for support in order to remain eligible for this coverage.

EXCLUSIONS

- ◆ Suicide is excluded during the first two years of coverage.
- ◆ The Optional Group Term Life Insurance Plan is available for all active full-time employees, under the age of 70, working 20 hours or more per week, including spouse under the age of 70, and dependent children.

EXAMPLE

A 45-49 year old non-smoker wants \$100,000 coverage. The monthly premium would be $\$2.41 \times 10 = \$24.10/\text{month}$.