

**METLIFE OPTIONAL TERM LIFE AND AD&D PLAN**

The Optional Group Term Life Insurance Plan is available for all active full-time owners and active full-time employees, under the age of 70, working 20 hours or more per week. Coverage is also available to the spouse and dependent children of an approved and covered owner/employee. This coverage is subject to medical underwriting and is a 100% employee paid benefit.

Please call the phone number listed on the front cover of this booklet for rates and additional information.

<b>BENEFITS</b>	
<b>LIFE BENEFIT</b>	Payable to the beneficiary named by the insured. If multiple beneficiaries are named, benefit will be paid in equal shares to all. The insured may change the beneficiary at any time by providing written notice.
<b>EMPLOYEE</b>	An owner/employee may apply for insurance in \$ 10,000 units up to a maximum of \$ 300,000 not to exceed 5 times the owner/employee's basic annual earnings. When Optional Life is approved, the applicant is automatically enrolled in Optional Accidental Death and Dismemberment (AD&D) benefits equal to the amount of Optional Life benefits elected.
<b>SPOUSE</b>	An owner/employee's spouse may apply for insurance in \$ 10,000 units up to a maximum of \$ 100,000 not to exceed 50% of the owner/employee's coverage amount. When Optional Life is approved, an owner/employee's spouse is automatically enrolled in Dependent Accidental Death and Dismemberment (AD&D) benefits equal to the amount of Dependent Life benefits elected. The owner/employee must be insured in order for the spouse to be eligible for coverage. Insurance benefits will terminate at age 70.
<b>CHILDREN<sup>1</sup></b>	Dependent children can be insured for \$ 2,500 units up to a maximum of \$ 10,000. When Optional Life is approved, a dependent child is automatically enrolled in Dependent Accidental Death (AD&D) benefits equal to the amount of Dependent Life benefits elected. The owner/employee must be insured in order for dependent children to be eligible for coverage. Insurance benefits will terminate at age 19, when the dependent is no longer an eligible student, or reaches a maximum age of 25.
<b>EVIDENCE OF INSURABILITY REQUIREMENTS</b>	An owner/employee must complete the Medical Questionnaire on all amounts. If the response is "yes" to any of the questions or if this is not the Initial Offering of optional life coverage by the company to the owners/employees, MetLife requires a full statement of health approval before coverage can take effect. An owner/employee's spouse must submit a Statement of Health form to MetLife, and MetLife must approve it before a spouse can be covered for amounts above \$10,000.
<b>CONVERSION PRIVILEGE (PORTABILITY)</b>	Should your employment terminate for any reason, you can continue your optional life insurance coverage without a medical examination. Competitive rates apply, but the premium may differ. MetLife will bill you directly.
<b>EXCLUSIONS</b>	Suicide is excluded during the first two years of coverage.

<sup>1</sup> Dependent children are eligible if they are between the ages of 15 days and 25 years. However, children must be attending an accredited college or university on a full-time basis from ages 21 - 25 and be wholly dependent on the owner/employee for support in order to remain eligible for this coverage.

**This is only a summary and there may be details not included, the MetLife Evidence of Coverage document supersedes any omissions or discrepancies in these plan descriptions. MetLife's Evidence of Coverage for these Plans may be found online (see page 30).**